

Pricing Supplement

CMT MTN PTE. LTD.

(the "Issuer")

(Incorporated with limited liability in Singapore)

S\$2,500,000,000

Multicurrency Medium Term Note Programme

SERIES NO: 009

TRANCHE NO: Not Applicable

S\$150,000,000 3.75 per cent. Fixed Rate Notes Due 2024

Issue Price: 100 per cent.



Issuing and Paying Agent

Standard Chartered Bank

No 7, Changi Business Park Crescent

Level 03, Changi Business Park

Singapore 486028

The date of the Pricing Supplement is 27 July 2012

PART A - CONTRACTUAL TERMS

This Pricing Supplement ("**Pricing Supplement**") relates to the Tranche of Notes referred to above.

This Pricing Supplement, under which the Notes described herein (the "**Notes**") are issued, is supplemental to, and should be read in conjunction with, the Information Memorandum dated 30 March 2012 (as revised, supplemented, amended, updated or replaced from time to time, the "**Information Memorandum**") issued in relation to the S\$2,500,000,000 Multicurrency Medium Term Note Programme of CMT MTN Pte. Ltd. (the "**Issuer**") and unconditionally and irrevocably guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CapitaMall Trust). Terms defined in the Information Memorandum have the same meaning in this Pricing Supplement. The Notes will be issued on the terms of this Pricing Supplement read together with the Information Memorandum. This Pricing Supplement does not constitute, and may not be used for the purposes of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

The terms of the Notes and additional provisions relating to their issue are as follows:

1. Series No.: 009
2. Tranche No.: Not Applicable
3. Currency: Singapore Dollars
4. Principal Amount of Series: S\$150,000,000
5. Principal Amount of Tranche: Not Applicable
6. Denomination Amount: S\$250,000 and integral multiples of S\$250,000 in excess thereof
7. Calculation amount (if different from Denomination Amount): Not Applicable
8. Issue Date: 2 August 2012
9. Redemption Amount:
(including early redemption) Denomination Amount
10. Interest Basis: Fixed Rate
11. Interest Commencement Date: 2 August 2012
12. Fixed Rate Note
 - (a) Maturity Date: Unless previously redeemed or purchased and cancelled, the Notes will be redeemed at their principal amount on 2 August 2024
 - (b) Day Count Fraction: Actual / 365 (Fixed)
 - (c) Reference Date(s): Interest on the Notes will be payable semi-annually in arrear on 2 February and 2 August in each year up to and including the Maturity Date
 - (d) Initial Broken Amount: Not Applicable
 - (e) Final Broken Amount: Not Applicable
 - (f) Interest Rate: 3.75 per cent. per annum
13. Floating Rate Notes Not Applicable
14. Variable Rate Notes Not Applicable
15. Zero-Coupon Notes Not Applicable
16. Noteholders' Redemption Option: No
Noteholders' Redemption Option Period
(Condition 5(b))

17.	Issuer's Redemption Option: Issuer's Redemption Option Period (Condition 5(c))	No
18.	Issuer's Purchase Option: Issuer's Purchase Option Period (Condition 5(d))	No
19.	Noteholders' VRN Purchase Option: Noteholders' VRN Purchase Option Period (Condition 5(e)(i))	No
20.	Noteholders' Purchase Option: Noteholders' Purchase Option Period (Condition 5(e)(ii))	No
21.	Redemption for Taxation Reasons: (Condition 5(f))	Yes
22.	Notes to be represented on issue by:	Permanent Global Note
23.	Temporary Global Note exchangeable for Definitive Notes:	No
24.	Temporary Global Note exchangeable for Permanent Global Note:	No
25.	Notes to be cleared through The Central Depository (Pte) Limited:	Yes
26.	Method of issue of Notes:	Individual Dealer
27.	The following Dealer is subscribing for the Notes:	Standard Chartered Bank
28.	The aggregate principal amount of Notes issued has been translated in SGD at the rate of [●] producing a sum of [●] (for Notes not denominated in SGD):	Not Applicable
29.	Listing	The Notes will be listed on the Singapore Exchange Securities Trading Limited
30.	ISIN Code	SG6V97984227
31.	Common Code	Not Applicable
32.	Clearing System(s)	The Central Depository (Pte) Limited
33.	Common Depository	The Central Depository (Pte) Limited
34.	Delivery	Delivery free of payment
35.	Other terms:	Nil

Details of any additions or variations to terms and conditions of the Notes as set out in the Information Memorandum: Nil

Any additions or variations to the selling restrictions: Nil

THE ISSUER

CMT MTN PTE. LTD.

Signed: <SIGNED>
Director

THE GUARANTOR

HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED
(in its capacity as trustee of CAPITAMALL TRUST)

Signed: <SIGNED>
~~Director~~/Authorised Signatory

Signed: <SIGNED>
~~Director~~/Authorised Signatory

Where interest, discount income (excluding discount income from secondary trading), prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who (i) is not resident in Singapore and (ii) carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for such types of income paid on qualifying debt securities (subject to certain conditions) under the Income Tax Act, Chapter 134 of Singapore (the "**Income Tax Act**") shall not apply if such person acquires such Notes using funds and profits of such person's operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the Income Tax Act.